

Do probabilistic forecasts lead to better decisions?
Try it yourself!

-- Game 1 --- Game 1 --

Case	Open the Gate?	Cost for Gate operation (open costs 2000)	Flooding occurred?	Damage (in case you did not open the gate and the flood occurred)	Your purse
Your Initial Purse					30 000
EXAMPLE 1	YES <input checked="" type="checkbox"/>	-2000	YES <input checked="" type="checkbox"/>	0	28 000
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		
EXAMPLE 2	YES <input type="checkbox"/>	0	YES <input checked="" type="checkbox"/>	-7000	21 000
	NO <input checked="" type="checkbox"/>		NO <input type="checkbox"/>		
EXAMPLE 3	YES <input type="checkbox"/>	0	YES <input type="checkbox"/>	0	21 000
	NO <input checked="" type="checkbox"/>		NO <input checked="" type="checkbox"/>		
Your Initial Purse					30 000
ROUND 1	YES <input type="checkbox"/>		YES <input type="checkbox"/>		
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		
ROUND 2	YES <input type="checkbox"/>		YES <input type="checkbox"/>		
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		
ROUND 3	YES <input type="checkbox"/>		YES <input type="checkbox"/>		
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		
ROUND 4	YES <input type="checkbox"/>		YES <input type="checkbox"/>		
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		
ROUND 5	YES <input type="checkbox"/>		YES <input type="checkbox"/>		
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		
ROUND 6	YES <input type="checkbox"/>		YES <input type="checkbox"/>		
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		

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	NO <input type="checkbox"/>		NO <input type="checkbox"/>		
ROUND 4	YES <input type="checkbox"/>		YES <input type="checkbox"/>		
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		
ROUND 5	YES <input type="checkbox"/>		YES <input type="checkbox"/>		
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		
ROUND 6	YES <input type="checkbox"/>		YES <input type="checkbox"/>		
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-- Game 2 --- Game 2 --

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Your Initial Purse					30 000
EXAMPLE 1	YES <input checked="" type="checkbox"/>	-2000	YES <input checked="" type="checkbox"/>	0	28 000
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		
EXAMPLE 2	YES <input type="checkbox"/>	0	YES <input checked="" type="checkbox"/>	-7000	21 000
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Your Initial Purse					30 000
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ROUND 4	YES <input type="checkbox"/>		YES <input type="checkbox"/>		
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		
ROUND 5	YES <input type="checkbox"/>		YES <input type="checkbox"/>		
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		
ROUND 6	YES <input type="checkbox"/>		YES <input type="checkbox"/>		
	NO <input type="checkbox"/>		NO <input type="checkbox"/>		

If you want to know about the results of this exercise please add email:

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